

FINAL GENERAL FUND BUDGET

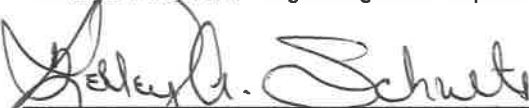
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2023



President of the Board - Original Signature Required

6-30-23
Date

Secretary of the Board - Original Signature Required

6-30-23
Date

Chief School Administrator - Original Signature Required

6-30-23
Date

Sean Tanner

Contact Person

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Extn :

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Midland Borough SD	COUNTY : Beaver	AUN : 127045303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$6325289
Ending Unassigned Fund Balance	\$754234
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	11.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-30-23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**



24 PS 6-687(a)(1)

(03/2006)

School District Name : Midland Borough SD	County : Beaver	AUN Number : 127045303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5060	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 2200, Object 100: \$0.00</div> <div>Function 2200, Object 200: \$6,200.00 . Provide a justification.</div>	All the benefits reflected here are for tuition reimbursement of certified staff
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$0.00</div> <div>Function 2200, Object 200: \$6,200.00</div>	All the benefits reflected here are for tuition reimbursement of certified staff
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Future budget shortfalls and emergency expenditure situations.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future capital projects, technology updates, curriculum purchases, and COVID mitigation efforts

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,600,000	
0850 Unassigned Fund Balance	754,234	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,354,234</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	1,092,050	
7000 Revenue from State Sources	4,418,148	
8000 Revenue from Federal Sources	815,091	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$6,325,289</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$10,679,523</u>

LEA : 127045303 Midland Borough SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	559,201
6112 Interim Real Estate Taxes	20,299
6113 Public Utility Realty Taxes	800
6114 Payments in Lieu of Current Taxes - State / Local	4,750
6140 Current Act 511 Taxes - Flat Rate Assessments	6,000
6150 Current Act 511 Taxes - Proportional Assessments	211,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	55,000
6500 Earnings on Investments	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	40,000
6910 Rentals	100,000
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	5,000
REVENUE FROM LOCAL SOURCES	\$1,092,050
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,278,585
7271 Special Education funds for School-Aged Pupils	293,100
7311 Pupil Transportation Subsidy	127,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	5,500
7340 State Property Tax Reduction Allocation	111,772
7505 Ready to Learn Block Grant	103,258
7810 State Share of Social Security and Medicare Taxes	85,000
7820 State Share of Retirement Contributions	413,933
REVENUE FROM STATE SOURCES	\$4,418,148
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	180,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	30,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	95,463
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	498,628
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	11,000
REVENUE FROM FEDERAL SOURCES	\$815,091
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	6,325,289

Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$559,201	
Amount of Tax Relief for Homestead Exclusions	<u>\$111,772</u>	
Total Approx. Tax Revenue:	\$670,973	
Approx. Tax Levy for Tax Rate Calculation:	\$744,612	
	Beaver	Total

2022-23 Data		
a. Assessed Value	\$23,436,261	\$23,436,261
b. Real Estate Mills	31.7500	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$69,986,027	\$69,986,027
d. Assessed Value	\$23,452,361	\$23,452,361
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$744,101	\$744,101
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$744,101	\$744,101
(f Total * g)		
i. Base Mills Subject to Index	31.7500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.36370%	88.36370%
k. Tax Levy Needed	\$744,612	\$744,612
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	31.7500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$744,612	\$744,612
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$632,840
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$559,201
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$559,201	
Amount of Tax Relief for Homestead Exclusions	<u>\$111,772</u>	
Total Approx. Tax Revenue:	\$670,973	
Approx. Tax Levy for Tax Rate Calculation:	\$744,612	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	33.7820	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$792,268	\$792,268
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,442.00	
Number of Homestead/Farmstead Properties	417	417
Median Assessed Value of Homestead Properties		\$16,900

Act 1 Index (current): 6.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$559,201
Amount of Tax Relief for Homestead Exclusions	<u>\$111,772</u>
Total Approx. Tax Revenue:	\$670,973
Approx. Tax Levy for Tax Rate Calculation:	\$744,612
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$111,772	Lowering RE Tax Rate	\$0	\$111,772
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$111,772

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 127045303 Midland Borough SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 7/3/2023 8:19:46 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Beaver	23,452,361	31.7500	744,612			88.36370%	
Totals:	23,452,361		744,612	- 111,772 =	632,840 X	88.36370% =	559,201
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	6,000	6,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						6,000	6,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	200,000	200,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	11,000	11,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						211,000	211,000
Total Act 511, Current Taxes							217,000
Act 511 Tax Limit -->				69,986,027 X	12	839,832	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Beaver	31.7500	31.7500	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	3,276,773
1200 Special Programs - Elementary / Secondary	1,102,905
Total Instruction	\$4,379,678
2000 Support Services	
2100 Support Services - Students	139,024
2200 Support Services - Instructional Staff	27,600
2300 Support Services - Administration	403,803
2400 Support Services - Pupil Health	106,377
2500 Support Services - Business	72,159
2600 Operation and Maintenance of Plant Services	555,128
2700 Student Transportation Services	294,259
2800 Support Services - Central	125,000
Total Support Services	\$1,723,350
3000 Operation of Non-Instructional Services	
3200 Student Activities	8,380
3300 Community Services	9,500
Total Operation of Non-Instructional Services	\$17,880
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	204,381
Total Other Expenditures and Financing Uses	\$204,381
Total Estimated Expenditures and Other Financing Uses	\$6,325,289

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,239,145
200 Personnel Services - Employee Benefits		814,766
300 Purchased Professional and Technical Services		20,250
500 Other Purchased Services		1,147,847
600 Supplies		48,765
700 Property		5,000
800 Other Objects		1,000
Total Regular Programs - Elementary / Secondary		\$3,276,773
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		348,003
200 Personnel Services - Employee Benefits		243,994
500 Other Purchased Services		510,908
Total Special Programs - Elementary / Secondary		\$1,102,905
Total Instruction		\$4,379,678
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		76,800
200 Personnel Services - Employee Benefits		50,624
300 Purchased Professional and Technical Services		8,000
700 Property		3,600
Total Support Services - Students		\$139,024
2200 <u>Support Services - Instructional Staff</u>		
200 Personnel Services - Employee Benefits		6,200
300 Purchased Professional and Technical Services		500
500 Other Purchased Services		7,900
600 Supplies		13,000
Total Support Services - Instructional Staff		\$27,600
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		214,374
200 Personnel Services - Employee Benefits		124,709
300 Purchased Professional and Technical Services		19,500
400 Purchased Property Services		8,000
500 Other Purchased Services		8,650
600 Supplies		22,070
800 Other Objects		6,500
Total Support Services - Administration		\$403,803
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		54,000
200 Personnel Services - Employee Benefits		47,077
300 Purchased Professional and Technical Services		4,050
600 Supplies		1,250

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Description	Amount
Total Support Services - Pupil Health	\$106,377
2500 Support Services - Business	
300 Purchased Professional and Technical Services	65,400
500 Other Purchased Services	759
800 Other Objects	6,000
Total Support Services - Business	\$72,159
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	173,596
200 Personnel Services - Employee Benefits	109,282
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	62,250
500 Other Purchased Services	52,000
600 Supplies	138,000
Total Operation and Maintenance of Plant Services	\$555,128
2700 Student Transportation Services	
100 Personnel Services - Salaries	49,633
200 Personnel Services - Employee Benefits	30,126
500 Other Purchased Services	181,500
600 Supplies	3,000
700 Property	30,000
Total Student Transportation Services	\$294,259
2800 Support Services - Central	
300 Purchased Professional and Technical Services	125,000
Total Support Services - Central	\$125,000
Total Support Services	\$1,723,350
3000 Operation of Non-Instructional Services	
3200 Student Activities	
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	6,300
600 Supplies	180
800 Other Objects	400
Total Student Activities	\$8,380
3300 Community Services	
800 Other Objects	9,500
Total Community Services	\$9,500
Total Operation of Non-Instructional Services	\$17,880
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	59,381
900 Other Uses of Funds	145,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$204,381
Total Other Expenditures and Financing Uses	\$204,381
TOTAL EXPENDITURES	\$6,325,289

LEA : 127045303 Midland Borough SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,000,000	\$2,000,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,000,000	\$2,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	2,538,562	2,393,562
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	38,000	38,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,060,000	6,060,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,636,562	\$8,491,562
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,636,562	\$8,491,562

LEA : 127045303 Midland Borough SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	150,000	150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$150,000	\$150,000
TOTAL INDEBTEDNESS	\$8,786,562	\$8,641,562

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,600,000
0850 Unassigned Fund Balance	754,234
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,354,234
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,354,234